SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Person* and I, L.P.	2 Date of Ever						
	Statement (Month/Day/Ye	nt Requiring ar)	3. Issuer Name and Ticker or Tra Kyverna Therapeutics,	• •]		
	(Month/Day/Year) 02/07/2024		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date of Original Filed (Month/Day/Year)	
(Middle) NERS, LLC				X 10% Owner		• ,	Group Filing (Check
SUITE 140			Officer (give title below)	Other (specif below)	y Appli	cable Line) Form filed by	One Reporting Person
					x	Form filed by	More than One
91361						Reporting Fe	15011
(Zip)							
	Table I - N	on-Deriva	tive Securities Beneficia	Ily Owned			
			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (or Indirect (I) (Instr. 5)			Beneficial Ownership
			ve Securities Beneficially ants, options, convertible				
r. 4)	2. Date Exer Expiration D (Month/Day/	ate	3. Title and Amount of Securiti Derivative Security (Instr. 4)	ies Underlying			6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	ative Indirect (I)	
rtible Preferred	(1)	(1)	Common Stock	967,188 ⁽¹⁾	(1)	I	See Footnote ⁽²⁾
rtible Preferred	(1)	(1)	Common Stock	1,940,388(1)	(1)	I	See Footnote ⁽²⁾
ble Preferred Stoc	k (1)	(1)	Common Stock	880,364 ⁽¹⁾	(1)	I	See Footnote ⁽²⁾
ble Preferred Stoc	k (1)	(1)	Common Stock	735,984 ⁽¹⁾	(1)	Ι	See Footnote ⁽³⁾
^p erson [*] 1 <u>nd I, L.P.</u> (Midd	le)	_					
NERS, LLC SUITE 140							
9136	1						
(Zip)		_					
Person [*] PI, LLC							
(Midd NERS, LLC SUITE 140	e)	_					
9136	1	_					
		-					
		91361	91361	91361	91361	91361	91361

1. Name and Address of <u>Westlake BioPar</u>	Reporting Person* rtners Opportunity	Fund I, L.P.				
	(First) BIOPARTNERS, LLC E ROAD, SUITE 140	(Middle)				
(Street) WESTLAKE VILLAGE	СА	91361				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person [*] Westlake BioPartners Opportunity GP I, LLC						
	(First) BIOPARTNERS, LLC E ROAD, SUITE 140	(Middle)				
(Street) WESTLAKE VILLAGE	СА	91361				
(City)	(State)	(Zip)				
1. Name and Address of <u>Harper Sean E</u>	Reporting Person*					
	(First) BIOPARTNERS, LLC E ROAD, SUITE 140	(Middle)				
(Street) WESTLAKE VILLAGE	СА	91361				
(City)	(State)	(Zip)				

Explanation of Responses:

1. The Series A-1, Series A-2 and Series B Redeemable Convertible Preferred Stock has no expiration date and is convertible into the Issuer's Common Stock on a 1-for-4.5511 basis at any time. The number of underlying shares of Common Stock reported in Column 3 reflects an automatic conversion of each outstanding share of Series A-1, Series A-2 and Series B Redeemable Convertible Preferred Stock into shares of Common Stock at a ratio of 1-for-4.5511 to be effective immediately prior to the closing of the Issuer's initial public offering.

2. Shares held directly by Westlake BioPartners Fund I, L.P. ("Westlake I"). The general partner of Westlake I is Westlake BioPartners GP I, LLC ("Westlake GP I"). The voting and dispositive control over Westlake GP I is shared by the managing directors of Westlake GP I, Beth Seidenberg and Sean Harper, none of whom has veto power, and each of whom disclaims beneficial ownership of the shares held by Westlake I except to the extent of such person's pecuniary interest therein, if any.

3. Shares held directly by Westlake BioPartners Opportunity Fund I, L.P. ("Westlake Opportunity"). The general partner of Westlake Opportunity is Westlake BioPartners Opportunity GP I, LLC ("Westlake Opportunity GP I"). The voting and dispositive control over Westlake Opportunity GP I is shared by the managing directors of Westlake Opportunity GP I, Beth Seidenberg and Sean Harper, none of whom has veto power, and each of whom disclaims beneficial ownership of the shares held by Westlake Opportunity except to the extent of such person's pecuniary interest therein, if any.

Remarks:

Exhibit 24 - Power of Attorney

By: /s/ Jennifer L. Kercher, as 02/07/2024

** Signature of Reporting Person

Attorney-in-Fact

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney

Each of the undersigned entities and individuals (collectively, the "Reporting Persons") hereby authorizes and designates Westlake BioPartners GP I, LLC or such other person or entity as is designated in writing by Beth C. Seidenberg (the "Designated Filer") as the beneficial owner to prepare and file on behalf of such Reporting Person individually, or jointly together with the other Reporting Persons, any and all reports, notices, communications and other documents (including, but not limited to, reports on Form D, Form ADV, Schedule 13D, Schedule 13G, Schedule 13H, Form 3, Form 4 and Form 5) that such Reporting Person may be required to file with the United States Securities and Exchange Commission pursuant to the Securities Act of 1933, as amended (together with the implementing regulations thereto, the "Act") and the Securities Exchange Act of 1934, as amended (together with the implementing regulations thereto, the "Exchange Act") or any other domestic or international state, federal or national agency (collectively, the "Reports") with respect to each Reporting Person's ownership of, or transactions in, securities of any entity whose securities are beneficially owned (directly or indirectly) by such Reporting Person (collectively, the "Companies").

Each Reporting Person hereby further (i) authorizes and designates Jennifer L. Kercher (the "Authorized Signatory") to execute and file on behalf of such Reporting Person the Reports and to perform any and all other acts, which in the opinion of the Designated Filer or Authorized Signatory may be necessary or incidental to the performance of the foregoing powers herein granted and (ii) approves and ratifies all prior Reports executed and/or filed on behalf of each such Reporting Person by the Authorized Signatory.

The authority of the Designated Filer and the Authorized Signatory under this Power of Attorney with respect to each Reporting Person shall continue until such Reporting Person is no longer required to file any Reports with respect to the Reporting Person's ownership of, or transactions in, the securities of the Companies, unless earlier revoked in writing. Each Reporting Person acknowledges that the Designated Filer and the Authorized Signatory are not assuming any of the Reporting Person's responsibilities to comply with the Act or the Exchange Act.

Date: February 6, 2024

WESTLAKE BIOPARTNERS FUND I, L.P. a Delaware Limited Partnership	Westlake BioPartners GP I, LLC a Delaware Limited Liability Company
By: Westlake BioPartners GP I, LLC a Delaware Limited Liability Company Its General Partner	
	By: /s/ Sean E. Harper
	Sean E. Harper
By: /s/ Sean E. Harper	Managing Director
Sean E. Harper	
Managing Director	By: /s/ Beth C. Seidenberg
	Beth C. Seidenberg
By: /s/ Beth C. Seidenberg	Managing Director
Beth C. Seidenberg	
Managing Director	
BETH C. SEIDENBERG	SEAN E. HARPER
By: /s/ Beth C. Seidenberg	By: /s/ Sean E. Harper
Beth C. Seidenberg	Sean E. Harper

Power of Attorney

Each of the undersigned entities and individuals (collectively, the "Reporting Persons") hereby authorizes and designates Westlake BioPartners Opportunity GP I, LLC or such other person or entity as is designated in writing by Beth C. Seidenberg (the "Designated Filer") as the beneficial owner to prepare and file on behalf of such Reporting Person individually, or jointly together with the other Reporting Persons, any and all reports, notices, communications and other documents (including, but not limited to, reports on Form ADV, Schedule 13D, Schedule 13F, Schedule 13G, Schedule 13H, Form 3, Form 4 and Form 5) that such Reporting Person may be required to file with the United States Securities and Exchange Commission pursuant to the Securities Act of 1933, as amended (together "Exchange Act") or any other domestic or international state, federal or national agency (collectively, the "Reports") with respect to each Reporting Person's ownership of, or transactions in, securities of any entity whose securities are beneficially owned (directly or indirectly) by such Reporting Person (collectively, the "Companies").

Each Reporting Person hereby further (i) authorizes and designates Jennifer L. Kercher (the "Authorized Signatory") to execute and file on behalf of such Reporting Person the Reports and to perform any and all other acts, which in the opinion of the Designated Filer or Authorized Signatory may be necessary or incidental to the performance of the foregoing powers herein granted and (ii) approves and ratifies all prior Reports executed and/or filed on behalf of each such Reporting Person by the Authorized Signatory.

The authority of the Designated Filer and the Authorized Signatory under this Power of Attorney with respect to each Reporting Person shall continue until such Reporting Person is no longer required to file any Reports with respect to the Reporting Person's ownership of, or transactions in, the securities of the Companies, unless earlier revoked in writing. Each Reporting Person acknowledges that the Designated Filer and the Authorized Signatory are not assuming any of the Reporting Person's responsibilities to comply with the Act or the Exchange Act.

Date: February 6, 2024

WESTLAKE BIOPARTNERS OPPORTUNITY FUND I, L.P. a Delaware Limited Partnership

By: Westlake BioPartners Opportunity GP I, LLC a Delaware Limited Liability Company Its General Partner WESTLAKE BIOPARTNERS OPPORTUNITY GP I, LLC a Delaware Limited Liability Company

By: /s/ Sean E. Harper

Sean E. Harper Managing Director

By: <u>/s/ Sean E. Harper</u> Sean E. Harper Managing Director

By: /s/ Beth C. Seidenberg

By: /s/ Beth C. Seidenberg Beth C. Seidenberg Managing Director

BETH C. SEIDENBERG

By: <u>/s/ Beth C. Seidenberg</u> Beth C. Seidenberg Beth C. Seidenberg Managing Director

SEAN E. HARPER

By: <u>/s/ Sean E. Harper</u> Sean E. Harper